

Care Investment Trust LLC Enters into Joint Venture with Phoenix Senior Living for Memory Care Community in Fayetteville, Georgia

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NEW YORK--(BUSINESS WIRE)-- Care Investment Trust LLC ("Care"), a real estate investment company focused exclusively on the seniors housing sector, has partnered with affiliates of Phoenix Senior Living ("Phoenix") for the acquisition of Hope Center Memory Care ("Hope Center"), located in Fayetteville, Georgia. Hope Center, which was built in 2013 and has 64 units, was specifically designed for residents needing specialized memory care. Phoenix intends to grow census and to enhance the living experience of current and future residents through improved programming. Hope Center will provide purposeful and active days for its residents, where each of the six dimensions of wellness (Emotional, Physical, Cognitive, Social, Occupational and Spiritual) are integrated into individual care plans. All care and services will be led and delivered by a team of Certified Dementia Practitioners.

Salvatore (Torey) Riso, President and CEO of Care, remarked, "Care Investment Trust is thrilled about its new partnership with Phoenix Senior Living and the acquisition of Hope Center. We recognize that the success of our business is directly tied to partnering with best-in-class regional operators of seniors housing facilities whose primary mission is the wellbeing of its residents and staff. Jesse Marinko and his team at Phoenix are experienced and compassionate operators who will bring exceptional care to the Hope Center community."

Jesse Marinko, CEO of Phoenix, stated, "We are people serving people and we know when it comes to a loved one, everything matters. The community, the environment, the care, the programs, and our teams represent that core belief at every Phoenix Senior Living community. We are excited to serve seniors, their families, and the local community in Fayette County and look forward to a strong partnership with the city of Fayetteville." He went on to add, "We are pleased to partner with Care Investment Trust as their philosophical foundation and commitment to strong partnerships aligns so well with ours."

About Care Investment Trust

Care Investment Trust LLC, or "Care," is a real estate investment company focused exclusively on the seniors housing sector. Care owns senior apartments, independent living facilities, assisted living facilities, and memory care facilities throughout the United States. Care invests in properties and portfolios ranging from \$5 million to over \$200 million, and structures investments on a case-by-case basis to meet the needs of our operating partners and our investors. Care understands that the key to success in the seniors housing industry is to partner with the right operators and is therefore extremely selective, investing only in operating partners who have impeccable reputations and a proven track record of building high-performing seniors housing businesses—and who share Care's core values of integrity, compassion, and respect for the dignity of our nation's seniors. Care is a wholly-owned subsidiary of Tiptree Inc. (NASDAQ:TIPT).

www.careitrust.com

About Phoenix Senior Living

Phoenix Senior Living is a privately held seniors housing owner/operator with properties located within suburban communities throughout the southeast region of the United States. Headquartered in

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Kennesaw, GA, Phoenix develops and acquires independent living, assisted living, and memory care properties. Phoenix currently operates 7 properties, including 4 in Georgia. With an Executive Team bringing a combined 90+ years of seniors housing experience, Phoenix focuses on high quality care with exceptional amenities. Phoenix strives to provide residents and families with a meaningful and joyful experience from their very first interaction with Phoenix; to fully understand and support the uniqueness of every resident's physical, social, and emotional needs; and to foster a secure, positive and unified environment with dedicated, tenured employees.

www.phoenixsriving.com

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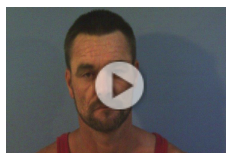
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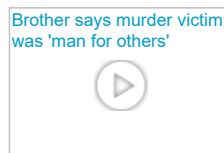
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